

Residential Fees and Charges Schedule

Since July 1, 2014, people entering an aged care home for the first time are required to complete and lodge an income and assets assessment form with Centrelink or the Department of Veterans' Affairs (DVA).

The Australian Government will assess your income and assets and will advise Resthaven of the amount you will be required to contribute towards your accommodation and care costs.

Resthaven encourages you to complete this income and asset assessment form early. If the asset application is not completed or lodged, you will be required to pay the maximum daily means tested fee and/or accommodation payment. In addition, you will not be eligible for any Australian Government assistance towards these costs.

Examples of income assessment are available at the My Aged Care website: www.myagedcare.gov.au

Resthaven advises individuals to seek independent financial management advice from a licenced financial advisor with experience in aged care.

Aged Care Fees and Payments Information for Residential Accommodation and Services

From July 1, 2014, the fees and charges for aged care residential service and accommodation potentially include:

- **A basic daily fee**
- **An accommodation payment or accommodation contribution**
- **A means tested care fee**
- **Fees for additional services (optional).**

These are explained below.

The Basic Daily Fee

From the date a room is accepted, all residents are eligible to pay the basic daily fee (payable fortnightly).

This fee is 85% of the single person Aged Pension rate, and covers living costs, such as meals, power and laundry.

Accommodation Payment or Contribution

Accommodation payments are means tested, and will be one of the following:

NO COSTS – if your income and assets are below a certain amount, the Australian Government will pay your accommodation costs.

CONTRIBUTION – if you are required to pay part of the accommodation costs, the Australian Government will pay the rest.

PAYMENT – you are required to pay the full cost of your accommodation.

Options for Accommodation Payment or Contribution

The majority of Resthaven's residential accommodation is offered in single rooms with ensuites. There are also a number of couples rooms. There are specified prices for each room.

Residents choose to pay for their accommodation by a Refundable Accommodation Deposit (RAD), a Daily Accommodation Payment (DAP), or a combination of both.

Refundable Accommodation Deposit (RAD)

A refundable deposit (RAD) is paid as a lump sum payable at the time of entry.

Daily Accommodation Payment (DAP)

A daily accommodation payment (DAP) accrues daily starting from the date of entry and is paid periodically (e.g. fortnightly).

Upon accepting a room at Resthaven, a pricing agreement and/or residential agreement must be signed prior to entering care. After entering care, a resident has 28 days to decide their payment method. The DAP is payable from the date of entry.

Residents who decide to pay the RAD will continue paying the DAP until the agreed RAD is paid. This will be due within the first six months of residence.

Residential Accommodation Prices

Resthaven's residential accommodation prices can be viewed at

My Aged Care website: www.myagedcare.gov.au, and

The Resthaven website: <https://www.resthaven.asn.au/publication/residential-accommodation-prices/>

Please refer to the maximum room price information for each room for each Resthaven site, and the accommodation payment options you wish to consider.

In some circumstances you may apply to Resthaven for consideration of your individual financial means. Amounts payable for those eligible for government financial support are determined by government means testing.

Interest Charged on Outstanding Amounts

Interest is payable on any outstanding fees and charges. Interest will accrue at the rate of the Maximum Permissible Interest Rate (MPIR).

Means Tested Care Fee

The means-tested care fee is a contribution towards your daily care costs, such as nursing and personal care.

There are annual and lifetime caps that apply per resident. Once these amounts are reached, you will not be required to pay any more means-tested care fees.

Based on an assessment of your income and assets, the Department of Human Services will determine if you are eligible to pay this fee and will advise you of the required amount.

If you are not required to pay this fee, the Australian Government will pay the full cost of your care.

Additional Service or Amenity Fee

You may choose to purchase additional services on request. Fees will vary according to the type of services requested.

Please speak with Resthaven staff for more information regarding optional additional services and amenities.

Contact: Resthaven Residential Accommodation Enquiries

Phone: (08) 8373 9113

Email: accommodation@resthaven.asn.au

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